



Community Futures of Grande Prairie and Region

Established in 1986 by Employment and Immigration Canada (now named Service Canada) as SMEDA. In October 2006 the name was changed to Community Futures by Motion 10/1274/2006.

Purpose:

To foster entrepreneurial development by providing both financial and technical support to new and existing small businesses. Community Futures utilize their loan investment funds to achieve the strategic objectives established by their Boards with inputs from the communities they serve.

Board members represent the region's population and main economic sectors. The role of the Board is to establish priorities, monitor performance, and be accountable to key stakeholders, such as local, provincial and federal governments.

Committee Structure / Membership Type:

Board of Directors

The Board shall consist of a maximum of twelve (12) Directors, appointed at the local level and officially sanctioned according to current federal process.

The Community Futures Grande Prairie & Region Board of Directors shall consist of one appointed representative from each of the following seven participating municipalities:

- Town of Beaverlodge;
- Village of Hythe;
- Town of Sexsmith;
- Town of Wembley;
- County of Grande Prairie;
- City of Grande Prairie; and
- MD of Greenview No. 16 (Grovedale area).



The remaining up to five (5) seats shall be sought by a nomination Committee of the Board, with preference being given to those with Chamber involvement, business and/or economic development experience.

Quorum:

50% plus one

Term:

Annual terms to a maximum of 9 consecutive years

Authority:

The Board governs the business of the Corporation, including institution of lending and other policies.

Terms of Reference or Other Supporting Documents:

Bylaws, The Societies Act

Meeting Schedule:

Ten regular Board meetings per year
Annual General Meeting in November