

VILLAGE OF HYTHE BYLAW # 564

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HYTHE FOR THE 2021 TAXATION YEAR BY WAY OF AN AMENDMENT TO BYLAW #563.

WHEREAS the Village of Hythe has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required at the Council meeting of April 30, 2021;

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,032,789.

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hythe for 2021 total \$1,988,616 (this includes an estimated amount to pay principal on debt of \$12,460; and capital expenditures funded by general municipal taxation of \$0). The balance of \$955,827 is to be raised by general municipal property taxation;

WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is \$0.

THEREFORE the total amount to be raised by general municipal taxation is \$955,827; and

WHEREAS taxes levied for other authorities are:

Alberta School Foundation	Residential	\$113,589.10
	Non-Residential	\$ 77,549.64
	Total	\$191,138.74
Senior's Foundation	Total	\$ 2,986.00
Designated Industrial Property	Total	\$ 146.24

WHEREAS the assessed value of all taxable property as shown on the assessment roll is:

Residential	\$ 41,760,240	
Non-Residential	\$ 16,415,160	
Machinery & Equipment	\$ 1,232,430	
Seniors	0	
<i>Annex Land Mill Rate – See Page 2</i>	\$ 331,610	
	TOTAL	\$59,739,440
Designated Industrial Property (DIP)	\$ 1,909,160	

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making allowances for the amount of taxes which may reasonably be expected to remain unpaid.

NOW THEREFORE under the authority of Section 353 of the Municipal Government Act, the Council of the Village of Hythe, in the Province of Alberta, enacts the following:

THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property shown on the assessment roll.

Village of Hythe Bylaw #553 – Page Two

	Res Mill Rate	Non-Res Mill Rate
General Municipal	8.23900	18.12720
Alberta School Foundation	2.70000	4.24300
Seniors Foundation	0.04845	0.04845
Designated Industrial Property		<u>0.07660</u>
 Total	 10.98745	 22.49525 22.41865 (non-DIP)

AND FURTHER THAT pursuant to Section 357 of the Municipal Government Act, a minimum, municipal portion of the tax levy be applied is:

- a) all improved residential properties valued under \$91,030.00 at a rate of \$750.00 per property;
- b) all vacant residential properties valued under \$121,374.00 at a rate of \$1000.00 per property;
- c) all improved non-residential property valued under \$46,891.00 at a rate of \$850.00 per property;
- d) all vacant non-residential property valued under \$82,749.00 at a rate of \$1,500.00 per property;
- e) EXCEPT WHERE one or more lots are joined to a primary property with improvements and owned by the same owner; and the intent is that the adjoining lots and the primary property form a unit that constitutes one cohesive business or residence.

SPECIAL ITEM Annexed Land: Order in Council – 3/2004

AND FURTHER THAT, for taxation purposes in 2004 and subsequent years up to and including 2023, the annexed land and assessable improvements to it must be assessed and taxed on the basis as if they had remained in the County of Grande Prairie with exceptions as described in order in Council 3/2004.

Residential Assessed Value:	\$ 329,310	
Farmland Assessed Value:	<u>2,300</u>	
Total	\$ 331,610	
	County of Grande Prairie 2021	
	Res Mill Rate	Farmland Mill Rate
General Municipal	4.0750	8.5609
Grande Spirit Foundation	.0444	.0444
Alberta School Foundation	2.4841	2.4841
	<u>6.6035</u>	<u>11.0894</u>

READ a first time this 28 day of June, 2021.

READ a second time this 28 day of June, 2021.

READ a third and final time this 28 day of June, 2021.

MAYOR

CAO

This bylaw signed the 28 day of June, 2020.